Alan C. Lloyd, Ph.D. Agency Secretary

State Water Resources Control Board

Division of Financial Assistance

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RUST ALERT

The **REINSTATED REPLACING UNDERGROUND STORAGE TANK** (**RUST**) **GRANT & LOAN PROGRAM** helps underground storage tank (UST) owners or operators of small independent UST facilities¹ comply with specific requirements set forth in Chapter 6.7 of the California Health and Safety Code. The program can finance UST removal and replacement, underdispenser containment, leak detection equipment, piping, enhanced vapor recovery, and dispensers.

UST owners or operators can apply for a grant of up to \$50,000. Please call for information on grant eligibility.

A RUST loan can finance 100% of eligible costs, up to \$750,000. The current interest rate is 2% for up to 20 years. There is a 2% loan origination fee.

Grant and loan applicants must provide evidence that their USTs are operating at the time of application (i.e., copy of current operating permit issued by the local agency).

For more information on the RUST Grant and Loan Program Please contact us at:

Kelly Valine @ (916) 327-6976, <u>kvaline@waterboards.ca.gov</u>

http://www.waterboards.ca.gov/cwphome/ustcf/rust.html

¹ For small business status, the applicant must employ fewer than 500 full-time and part-time employees, is not dominant in it's field of operation, the principal office of the small business shall be domiciled in California, and the officers of the small business shall be domiciled in California.